

INTERNATIONAL Herald Tribune

Published with The New York Times and The Washington Post

Table with subscription rates for various countries including Algeria, Austria, Belgium, Canada, Cyprus, Denmark, Egypt, France, Germany, Greece, etc.

James Clavell Another Epic... PARIS — Thursday, cloudy with showers... LONDON — Thursday, cloudy with showers...

30,513

PARIS, THURSDAY, MARCH 26, 1981

Established 1887

Pololes Open Talks but Show No Sign of Easing Strain

By John Darroca... Meeting under the auspices of a series of strikes to begin the government and the independent trade union Solidarity...



U.S. Secretary of State Alexander M. Haig Jr., left, and Soviet Ambassador Anatoli F. Dobrynin at an initial meeting in Washington aimed at re-establishing a dialogue between their two nations.

Haig and Reagan Clash On Policy Management

Bush Given Special Role For Crises

By Don Oberdorfer and Lee Lescaze

WASHINGTON — President Reagan said Wednesday that despite his naming Vice President Bush to take charge of the administration's crisis management in foreign matters, there was no question that Secretary of State Alexander M. Haig Jr. remained his principal foreign policy adviser.



Vice President Bush, left, and Defense Minister Hans Apel of West Germany held discussions on Wednesday in Washington. Their talks covered NATO alliance matters and other issues.

Warning Strike

By John Darroca... labor leader, who had urged to resign in Bydgoszcz, the other union leaders to moderate their stance...

Commentary in Pravda Charges Reagan With Reckless Policies

By Anthony Austin

MOSCOW — The Soviet Union accused the Reagan administration Wednesday of plunging ahead on a reckless program of rearmament and intervention in disregard of President Leonid I. Brezhnev's proposals for a new round of peace talks.

Efforts Stepped Up on Cambodia ASEAN Nations Seek Vietnamese Withdrawal

By William Branigan

WASHINGTON — Southeast Asia's non-Communist nations are stepping up diplomatic efforts aimed at ending Vietnam's two-year occupation of Cambodia...



PRESIDENTIAL VOTE — President Chun Doo Hwan and his wife cast ballots in Seoul on Wednesday in an election for a new South Korean National Assembly. In an interview, an opposition figure said the election is meaningless and Gen. Chun rules the nation by fear. Story, Page 2.

U.S. Fails to Change Allied View on Arms

By Richard Halloran

WASHINGTON — Defense Secretary Caspar W. Weinberger, trying during the last few days to persuade three U.S. allies — West Germany, Japan and the Netherlands — to increase their military forces...

As he has met visiting dignitaries recently, Mr. Weinberger has pushed that theme politely but firmly, according to a senior Pentagon official. But another Pentagon official, in his briefing on Tuesday, said that the new administration "cannot expect the allies to do somersaults — it will take a while for them to go in a new direction."

Projects Delayed

On March 7, Mr. Apel announced that several military projects would be delayed or canceled during the next decade because "there are enormous difficulties facing us."

Dutch Problems

The Dutch defense minister, Pieter B.R. de Geus, said that military spending would be given priority in the Netherlands but that serious economic problems made it difficult to enlarge the budget.

INSIDE Israeli Strategy

Israeli leaders, although resigned to the U.S. sale of military equipment to Saudi Arabia, are warning that the United States is falling into the same trap it faced in Iran by pouring weapons into countries with inherently unstable governments. Page 3.

Terrorist Network

Claire Sterling, an American correspondent based in Italy, says there is ample proof that Moscow and its surrogates have provided the weapons, training and sanctuary for a network of terrorists aimed at destabilizing Western society. Insights, Page 6.

TOMORROW Gains for NATO

A Dutch-led attempt to enlist international opposition that would halt NATO's plans to base nuclear missiles in Europe appears to be faltering. An assessment of the situation in Friday's IHT.

East-West Study Foresees Enough World Energy to Last 50 Years

United Press International... GENBURG, Austria — An independent joint study by East-West scientists predicts there will be enough energy to meet world needs through the year 2030 without developing huge solar systems.

The report said: "The period 1980 to 2030 coincides with what is anticipated to be the steepest increase ever in global population. The energy problem with which the world is confronted during the next 50 years is, therefore, unique."

However, the report stresses the need to utilize every available energy source now and eventually to develop sustainable energy sources such as solar power stations and an acceptable form of nuclear power.

Reagan's Libya Decision: Global Terrorism vs. Oil

By Michael Getler
Washington Post Service
WASHINGTON — The Reagan administration...

connected with U.S. oil companies, make their homes there. Last year, it was Billy Carter's financial connections with Libya...

As a "mini-imperialist and supporter of terrorism, an old-fashioned tribal leader who feeds a mystical air about him and doesn't have much respect for a country's boundaries..."

Libya as primarily a regional problem. The United States can best help solve the problem by backing existing resolutions by many African states against Col. Qadhafi...

western Africa through Egypt and across the Red Sea into Saudi Arabia. President Reagan has also talked publicly of Col. Qadhafi as a Soviet surrogate.

NEWS ANALYSIS

Confrontational View
A more confrontational view is said to be espoused within the State Department's policy-planning staff. This would involve an attempt to draw the line on Libyan expansionism and stop it in Chad. Otherwise, it is reasoned, Col. Qadhafi's "delusions of grandeur" will drive him further, possibly into Sudan or Algeria.

On his home ground, although there have been reports of a military involving army troops in Tobruk last summer. But any direct move against him would undoubtedly be risky, especially with so many Americans there.

Within the State Department, there appear to be two schools of thought, although, as one official says, "nobody advocates being nice to him." The department's African specialists, sources say, tend to view

Israel Sees Mideast Arms Race Fueled by U.S. Sales to Saudis

By William Claiborne
Washington Post Service
JERUSALEM — Having decided not to fight a futile battle against the sale of sophisticated U.S. aircraft equipment to Saudi Arabia, Israel is focusing on what it considers a broader — and more ominous — threat of a Middle Eastern arms race in which Saudi advanced weapons could fall into the hands of radical Arab states.

In recent decades, the United States has made a policy of backing strongman regimes or monarchies lacking in popular support, on the sole ground that their orientation is pro-Western.

budget — it could be forced to place greater emphasis on pre-emptive strikes in its defense strategy. The pre-emptive strike, as exercised in the 1967 war with neighboring Egypt's and Jordan's air forces, has always been an important part of Israel's strategic concept.



monstrators marching in Vienna to protest the U.S. role in El Salvador. About 3,000 took part.

1 Killed in El Salvador; Leftists' Cease-Fire Ends

AN SALVADOR — Leftrightists ended a 24-hour cease-fire Wednesday that marked the anniversary of the slaying of Archbishop Oscar Romero, and 31 persons were reported killed and another 100 wounded by terrorists.

Farabundo Marti Liberation Front, a coalition of five guerrilla groups fighting the U.S.-backed junta.

A military commander in Tierra Blanca, 50 miles southeast of the capital, said guerrillas attacked a police post Tuesday about 30 minutes after the cease-fire began at midnight.

Rabat Reports Polisario Defeat

RABAT — Morocco said Wednesday that its troops beat back a force of 3,000 Polisario guerrillas that allegedly entered the Western Sahara from neighboring Mauritania.

Moroccan officials said that four battalions of guerrillas tried to capture the stronghold of Gueliz Zemmur Tuesday in a dawn attack, but were beaten back with heavy losses in men and material.

Officials gave no other details on the battle apparently involving one of the largest concentrations of Polisario forces engaged in an operation since the conflict started in 1975.

Senior Pakistani Judges Lose Posts in Move by Zia

ISLAMABAD, Pakistan — At least 10 senior judges in Pakistan automatically lost their jobs Wednesday after refusing to take a new oath of office giving President Mohammad Zia-ul-Haq freedom to change the country's constitution.

In November, 1977, the supreme court endorsed Gen. Zia's takeover following months of unrest in which more than 300 people were killed, applying what it called the law of necessity. But it said Gen. Zia should hold elections quickly.

U.S. Senate Opposition Grows to Saudi Arms Deal

WASHINGTON — Twenty Republican and Democratic senators have denounced the Reagan administration's plans to sell equipment to Saudi Arabia to enhance the performance of its U.S.-built F-15 fighter planes.

The deal, which would include Sidewinder air-to-air missiles and long-range fuel tanks to increase the capabilities of 60 F-15 fighter planes sold to Saudi Arabia in 1978.

Policy Move Upsets Haig

WASHINGTON — Secretary of State Alexander M. Haig Jr. has proposed eliminating U.S. entry visas for tourists and businessmen from nations doing the same for Americans.

Haig Seeks to Waive Visas for Some

Mr. Haig did not name those countries, but it is understood that he was referring to nations in Europe, where a score of governments already permit entry to U.S. tourists and businessmen with only a valid passport.

Bill Would Limit U.S. Immigration

WASHINGTON (NYT) — Sen. Walter D. Huddleston, D-Ky., and several other members of Congress introduced a comprehensive bill on Tuesday that would reduce immigration to the United States and more than double the size of the Border Patrol.

Blast Kills 5 Thai Youths

NONG KHAI, Thailand — Five schoolchildren were killed Wednesday in a northeastern Thai province when a 9-year-old boy threw a hand grenade into a gathering of about 1,000 children, authorities said.

Parties Proscribed

The order proscribed all but a few rightist religious parties, declared void all court judgments dealing with the legality of the martial law regime and provided for a nominated parliament to be known as a federal council.

Reagan Supports Lower Minimum Wage for Youths

WASHINGTON — The Reagan administration says it supports the concept of a lower minimum wage for young workers to help to reduce teen-age unemployment but will not back any specific legislation at this time.

Carter Aide Cleared in Drug Case

WASHINGTON — Timothy E. Kraft, who resigned as Jimmy Carter's campaign manager last year amid allegations that he had used cocaine on two occasions, has been cleared of charges by a special prosecutor.

S. Wall Crashes; 3 Die

PHILADELPHIA — A portion a 10-foot furnace wall collapsed five workers at a Bethlehem Steel Corp. plant Tuesday, killing two of the men and injuring the other two.

Real estate advertisement for 26 Champs-Elysées OFFICES & SHOPPING GALLERY (29 SHOPS) TO LET. Includes map of Paris and contact information for Weatheralls.

Handwritten Arabic text: 'مكتبة ابن رشد'

Warnings in Poland

Polish party leader Stanislaw Kania's question to pro-government farmers. "Who has the courage to make out of a local incident a national cause threatening catastrophe?"

that the charismatic yet moderate leader Lech Walesa can prevent a general strike from turning into a violent confrontation.

Slow on Pakistan

The administration's eye, scanning the globe for partners in the containment of Soviet power, has lit on Pakistan.

istration eased off trying to "draw the line" in Pakistan? Gen. Zia, for all of his crack-downs on the local opposition, is no less shaky at home.

The Energy Crisis Century

Anyone who thinks the energy crisis is temporary or can be easily solved, as President Reagan apparently does, will be jolted by the latest international analysis of global energy needs.

growth rates are less than 2 percent a year by 2030, the world will still use three times the energy it now uses.

In the International Edition

Seventy-Five Years Ago March 26, 1906 WASHINGTON — Concern is being manifested in some quarters of the waning influence of the administration.

CHAMBERY. France — Louis Clarke, 33, born in Los Angeles and a representative of the Standard Oil Company, ran amok with a hammer and a mallet in this city today and seriously wounded a woman and a man.



Imperialism (2): U.S. Decline by Design

WASHINGTON — Twenty years ago, anyone looking at a map of the world would have had no difficulty in finding evidence of the imperial design of which the Soviet Union and the United States routinely accuse each other.

Mideast Arms Race Spirals On

WASHINGTON — To understand the dynamics of the Middle East arms race — and its essential mindlessness, as well as you have only to put this question to almost any defense expert in or out of office:

Warning Watch the Rhetoric

By George F. Will WASHINGTON — In the flesh of political life there usually is a sleek principle. Today there is a dangerous servative objective, among things — within some conservative rhetoric.

Advertisement for the International Herald Tribune, including contact information for the publisher, executive editor, and various departments.

Handwritten Arabic text at the bottom left of the page.

BUSINESS NEWS BRIEFS

Prudential's Foreign Losses Said to Worsen

Prudential's overseas results, which showed increased writing losses, were worse than expected at the mid-year point and likely so in Canada, Belgium and Australia, according to group manager Brian Corby.

Japan Steel Rejects Offer on Chinese Mill

Nippon Steel Corp. Wednesday turned down a Chinese offer for the company to participate in a plan to save China's Baoshan complex near Shanghai.

U.K. Refining, Marketing Profits Lower

BP Oil's refining and marketing operations in Britain sharply lower 1980 pre-tax profits of £72 million on an historical basis, after £155 million the previous year, the company reported Tuesday.

MacMillan Expecting More, Higher Bids

Calvert Knudsen, MacMillan Bloedel's chairman, says "there is room for further price improvement" as bidding for the company's stock continues.

Oil Find by Conoco Reported in Indonesia

Conoco has discovered a substantial oil deposit in Irian Jaya Province, with test drillings yielding 6,000 barrels of crude per day, state-owned oil company Pertamina announced Wednesday.

Oil Shares Are Emphasized in Morgan Portfolio Shifts

Morgan did the heaviest selling in IBM, its biggest holding, reducing holdings by 2.8 million shares (to 15.7 million) for proceeds of \$153 million.

Getting the Chemistry Right

Morgan's managers also were active buyers of chemicals, adding 1.7 million shares of American Cyanamid, 1.2 million of Du Pont, 951,000 of W.R. Grace, 530,000 of Monsanto and nearly 2 million of Hercules.

SmithKline Was a Major Purchase in the Health-Care Sector

SmithKline was a major purchase in the health-care sector, with more than a million shares added, but the bank was a heavy net seller of such other stocks as American Home Products, Baxter Laboratories, Bristol-Myers, Med-Tronics and Squibb.

Japan Bonds Attracting Foreigners

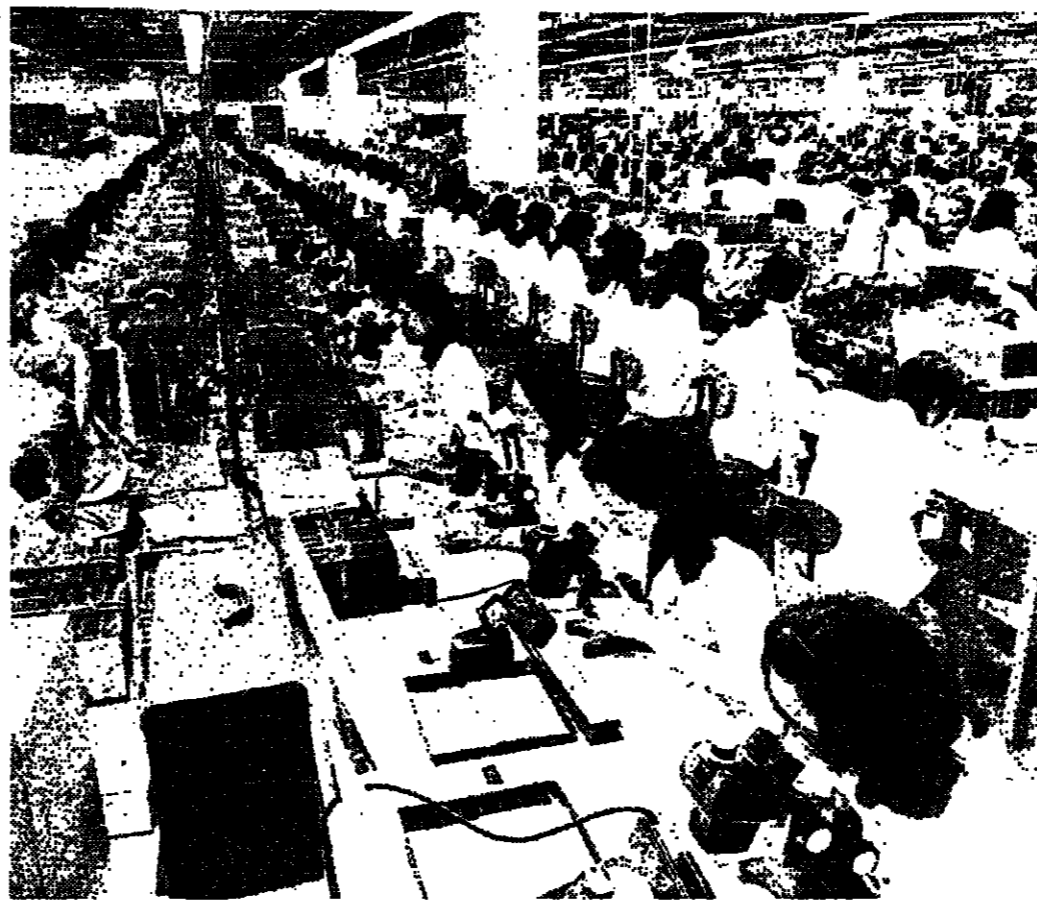
TOKYO — Net foreign investments in Japanese bonds and debentures have been increasing and may exceed 100 billion yen (\$481.9 million) in March for the first time since last July, when they totaled 117.9 billion yen, securities sources said Wednesday.

Refinancing Plan For \$600 Million Studied by Sudan

LONDON — Sudan is currently studying a draft plan, prepared by five international creditor banks, which would form the base of a rescheduling package for approximately \$600 million in Sudanese debt, banking sources said Wednesday.

French Prices Up 0.9%

PARIS — French retail prices increased 0.9 percent in February after a 1.2 percent rise in January for a year-on-year increase of 12.7 percent, the National Statistics Institute reported Wednesday.



Female employees use microscopes for extremely delicate operations in South Korean plant.

S. Korea Builds a 'Silicon Valley'

By Mike Tharp, New York Times Service. GUMI, South Korea — Fifteen years ago, this town 160 miles southeast of Seoul was a sleepy farm village noted only for its mountain cable car and for being the birthplace of Park Chung Hee, then the president.

Lack of spending for research and development and questionable quality control. "The most urgent problem for our industry in the next two or three years is upgrading our component manufacturing capability to international levels," conceded Kwak Tae Suk, president of a group of five electronic companies, including the Korea Electronics Co. and the Korea TV Co.

estimated that 85 percent of transistor production from the plant was free of defects — higher, he says, than comparable production from Japanese facilities. To help increase spending for research and development, the South Korean government and the industry founded the Korea Institute of Electronics Technology, with headquarters on the Gumi industrial campus.

COMPANY REPORTS

Table with 3 columns: Company Name, 1980 Revenue, 1979 Revenue. Includes Japan's Kirin Brewery and West Germany's Deutsche Babcock.

Table with 3 columns: Company Name, 1980 Revenue, 1979 Revenue. Includes United States' Carter Hawley Hale Stores.

Table with 3 columns: Company Name, 1980 Revenue, 1979 Revenue. Includes France's Peugeot.

Table with 3 columns: Company Name, 1980 Revenue, 1979 Revenue. Includes Germany's Volkswagen.

Table with 3 columns: Company Name, 1980 Revenue, 1979 Revenue. Includes Italy's Fiat.

Table with 3 columns: Company Name, 1980 Revenue, 1979 Revenue. Includes Spain's Banco de España.

Table with 3 columns: Company Name, 1980 Revenue, 1979 Revenue. Includes Sweden's Volvo.

Table with 3 columns: Company Name, 1980 Revenue, 1979 Revenue. Includes Switzerland's Nestlé.

Table with 3 columns: Company Name, 1980 Revenue, 1979 Revenue. Includes Netherlands' Philips.

Table with 3 columns: Company Name, 1980 Revenue, 1979 Revenue. Includes Belgium's Unilever.

Table with 3 columns: Company Name, 1980 Revenue, 1979 Revenue. Includes Australia's BHP.

CURRENCY RATES

Table showing interbank exchange rates for March 25, excluding bank service charges. Columns include currency names and rates.

Dow Clears 1,015; Highest in 8 Years

NEW YORK — Prices on the New York Stock Exchange rose sharply in active trading Wednesday, lifting the Dow Jones industrial average to its highest level in over eight years.

Analysts said investors were growing more optimistic about the market's ability to hold above the 1,000 level, which has repeatedly turned back rallies over the past few months.

The Dow climbed 19.09 points Wednesday to close at 1,015.22, its best close since finishing at 1,018.66 on Jan. 23, 1973. Advances led declines by a 2-1 margin as turnover slowed to 56.3 million shares from the 66.4 million traded Tuesday.

Analysts said news of a one-percent rise in February consumer prices that discouraged investors Tuesday was reinterpreted in a more favorable light. They said most of the increase came from energy prices and that, excluding energy costs, the rise in consumer prices was a relatively low 0.3 percent.

But analysts said most of the day's action was technical: they said investors were encouraged that the market held its ground fairly well despite the selloff late Tuesday.

They also said opinion remains divided on the outlook for interest rates. The recent slide in the prime rate has stalled with some major banks charging 17 percent and others charging 17 1/2 percent.

Dow are selling at attractive prices. On the trading floor, NLT Corp., which has been the subject of numerous takeover rumors the past year, was active.

Engelhard May Spin Off 2 Divisions

NEW YORK — Engelhard Minerals & Chemical Corp. may spin off most or all of its industrial operations to its shareholders, the company announced Wednesday without offering any details.

Engelhard said no decision has yet been reached and there can be no assurance that the spin-off will take place.

Engelhard said it has two industrial divisions: Engelhard Industries and Engelhard Mineral & Chemicals. There are three divisions in the company.

Trading in the stock was halted on the New York Stock Exchange early Wednesday, pending news, with the last trade at \$51.75, up 31%.

Engelhard said that in 1979 the revenues from the two divisions which may be spun off were 10 percent of the \$18-billion total. The company said the total revenues for 1980, which will be released next week, will be about \$26 billion, with the two divisions' portion about the same as in 1979.

Nacional Financiera, S.A. U.S. \$125,000,000 Floating Rate Notes due 1988. Extensible at the Noteholder's Option to 1991. Issue Price 100 per cent. Lists various international banks and their branches.

NYSE Nationwide Trading Closing Prices Mar. 25

Tables include the nationwide prices up to the closing on Wall Street.

(Continued from page 8)

12 Month High	12 Month Low	Stock Div.	In	5 Yld.	P/E	1981	High	Low	Close	Chg.
139 1/2	139 1/2	GEICO	0.48	27	17	17	139 1/2	139 1/2	139 1/2	
139 1/2	139 1/2	GEICO	0.48	27	17	17	139 1/2	139 1/2	139 1/2	
139 1/2	139 1/2	GEICO	0.48	27	17	17	139 1/2	139 1/2	139 1/2	

HOW TO MAKE MORE PROFIT ON THE STOCK MARKET

U.S. equities are preparing for the greatest growth in a decade.

There are two methods of investing in U.S. stock markets; one more rewarding than the other. By the outright purchase method, 100 shares valued at U.S. \$50 per share, cost you U.S. \$5,000. Plus brokerage commission. For the same capital outlay you can control 2000 shares of the same stock, AND receive substantial quarterly brokerage commission reimbursements.

When the stock rises \$1, your profit is U.S. \$2,000 rather than U.S. \$100. By the outright purchase method, a U.S. \$10 rise on 2000 shares means a profit of U.S. \$20,000, whereas a U.S. \$10 rise on 100 shares means a profit of ONLY U.S. \$1,000.

All client funds are held in a trust account by a prime international bank.

All brokerage transactions are performed by top New York brokerage houses on the following exchanges:

- American Stock Exchange
- Chicago Board Options Exchange
- Midwest Stock Exchange
- Pacific Stock Exchange
- Philadelphia Stock Exchange
- Minimum investment U.S. \$10,000
- Minimum investment objectives 45% per annum return on investment plus quarterly reimbursements.

Complete and return coupon for free brochure. All enquiries MUST be accompanied with a telephone number.

SATELLITE OPTION EXCHANGE LTD.
 150 Regent Street, LONDON W1R 5SA

NAME: _____
 ADDRESS: _____
 TELEPHONE office: _____
 home: _____

All of these securities have been sold. This announcement appears as a matter of record only.

NEW ISSUE

March, 1981

ELRON ELECTRONIC INDUSTRIES LTD. 950,000 Convertible Redeemable Preferred Shares

Stock dividends on the Convertible Redeemable Preferred Shares (the "Preferred Shares") of Elron Electronic Industries Limited (the "Company") will be payable in Ordinary Shares of the Company annually, commencing November 15, 1981, at the rate of 5%. The Preferred Shares will be entitled to cash dividends only if cash dividends are paid on the Ordinary Shares. The Preferred Shares are convertible at any time, unless previously redeemed, into Ordinary Shares at a conversion rate of one Ordinary Share for one Preferred Share. The Preferred Shares will be redeemable commencing March 15, 1983, at the option of the Company, as a whole or in part, initially at 110% of the initial public offering price per Preferred Share plus accrued dividends and at declining prices thereafter.

L. F. ROTHSCHILD, UNTERBERG, TOWBIN

- | | | |
|--|-------------------------------------|--------------------------------|
| BACHE HALSEY STUART SHIELDS | BEAR, STEARNS & CO. | DREXEL BURNHAM LAMBERT |
| E. F. HUTTON & COMPANY INC. | SHEARSON LOEB RHOADES INC. | WARBURG PARIBAS BECKER |
| WERTHEIM & CO., INC. | DEAN WITTER REYNOLDS INC. | HAMBRECHT & QUIST |
| ALLEN & COMPANY | F. EBERSTADT & CO., INC. | A. G. EDWARDS & SONS, INC. |
| MOSELEY, HALLGARTEN, ESTABROOK & WEEDEN INC. | NEW COURT SECURITIES CORPORATION | |
| OPPENHEIMER & CO., INC. | PIPER, JAFFRAY & HOPWOOD | |
| THOMSON MCKINNON SECURITIES INC. | TUCKER, ANTHONY & R. L. DAY, INC. | |
| ADVEST, INC. | ARNHOLD AND S. BLEICHROEDER, INC. | BATEMAN EICHLER, HILL RICHARDS |
| SANFORD C. BERNSTEIN & CO., INC. | WILLIAM BLAIR & COMPANY | BLUNT ELLIS & LOEWI |
| BOETTCHER & COMPANY | J. C. BRADFORD & CO. | BRUNS, NORDEMAN, REA & CO. |
| BUTCHER & SINGER INC. | THE CHICAGO CORPORATION | CROWELL, WEEDON & CO. |
| DAIN BOSWORTH | DOFT & CO., INC. | EPPLER, GUERIN & TURNER, INC. |
| FURMAN SELZ MAGER DIETZ & BIRNEY | GRUNTAL & CO. | JANNEY MONTGOMERY SCOTT INC. |
| LADENBURG, THALMANN & CO. INC. | LEGG MASON WOOD WALKER | MCDONALD & COMPANY |
| MONTGOMERY SECURITIES | MULLER AND COMPANY | NEUBERGER & BERMAN |
| PRESCOTT, BALL & TURBEN | | RAUSCHER PIERCE REFSNES, INC. |
| ROBERTSON, COLMAN, STEPHENS & WOODMAN | THE ROBINSON-HUMPHREY COMPANY, INC. | |
| SUTRO & CO. | UNDERWOOD, NEUHAUS & CO. | WHEAT, FIRST SECURITIES, INC. |

ASK FOR IT EVERY DAY. EVERYWHERE YOU GO.

International Herald Tribune
We've got news for you.

مكتبة الامم المتحدة

NYSE Nationwide Trading Closing Prices Mar. 25

Table of NYSE Nationwide Trading Closing Prices for March 25, 1981. Includes columns for stock symbols, prices, and volume.

European Stock Markets

Table of European Stock Markets (Closing prices in local currencies) for Amsterdam, London, Brussels, Frankfurt, and Zurich.

Eurocurrency Interest Rates

Table of Eurocurrency Interest Rates for various currencies and terms.

INTERNATIONAL FUNDS

Table of International Funds with columns for fund names, assets, and other details.

Weekly net asset value Tokyo Pacific Holdings N.V. on January 1, 1980: U.S. \$66.42 on March 23, 1981: U.S. \$95.32

Floating Rate Notes

Table of Floating Rate Notes with columns for bank names, note details, and interest rates.

Selected Over-the-Counter

Table of Selected Over-the-Counter stocks with columns for company names, prices, and other data.

All these securities have been sold. This announcement appears as a matter of record only.

ie Council of Europe Settlement Fund 60'000'000 Swiss Francs 6 1/4 % Bonds 1981-1991. Includes logos and contact information for Banca del Gottardo.

Save up to 50% Subscribe before May 1. Advertisement for the International Herald Tribune subscription.

Table of international exchange rates for various countries and currencies.

INTERNATIONAL Herald Tribune Incisive. In depth. International. Advertisement for the newspaper.

AMEX Nationwide Trading Closing Prices Mar. 25

Tables include the nationwide prices up to the closing on Wall Street.

Large table of stock prices with columns for stock name, price, and volume. Includes various stock symbols and their corresponding market data.

All of these Securities have been sold. This announcement appears as a matter of record only.

U.S. \$75,000,000 Amoco (U.K.) Exploration Company

13 1/4% Debentures Due 1988

MORGAN STANLEY INTERNATIONAL, DEUTSCHE BANK AKTIENGESELLSCHAFT, SWISS BANK CORPORATION INTERNATIONAL, S.G. WARBURG & CO. LTD., SOCIETE GENERALE DE BANQUE S.A., UNION BANK OF SWITZERLAND (SECURITIES)

- List of international banks and financial institutions including: ALGEMENE BANK NEDERLAND N.V., ARNOLD AND S. BLEICHOEDER INC., BANK OF BELSINKI, BANQUE BRUXELLES LAMBERT S.A., etc.

March 23, 1981

Gold Fixing in Luxembourg

Considering the information and advertisements published in the international press on the occasion of the opening of a gold market on the Luxembourg stock exchange, the Luxembourg stock exchange wishes to confirm that the gold fixing is organized under its control, with the cooperation, as from the start and on equal terms, of the following 18 officially registered institutions:

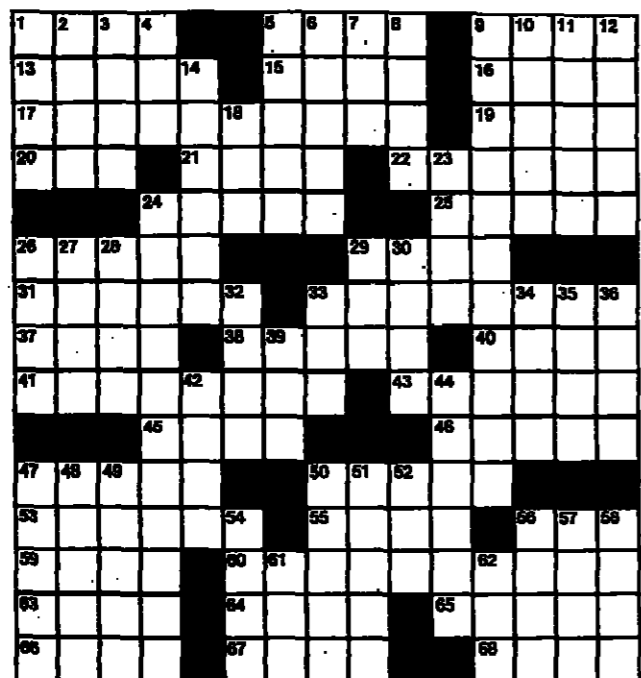
- List of 18 registered institutions: Banque Générale de Luxembourg S.A., Banque de l'Indochine et de Suez S.A., Banque Internationale de Luxembourg S.A., Banque de Luxembourg S.A., Banque Nationale de Paris (Luxembourg) S.A., etc.

Also refers to action, b-Annual rate plus stock dividend, c-Liquidating dividend, d-Declared or paid in preceding 12 months, etc.

cd-Called, wd-When distributed, wf-When issued, ww-With warrants, wnw-without warrants, etc.

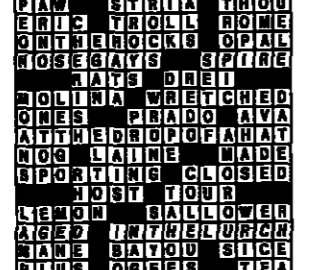
Yearly high and low reflect the previous 52 weeks plus the current week, but not the latest trading day. When a split or stock dividend amounting to 25 per cent or more has been paid the year's high-low range and dividend are shown for the new stock only.

CROSSWORD — By Eugene T. Maleska



- ACROSS
1 Mocha relative
2 Boundless
3 Karate symbol
13 Issued
15 End of a threatening phrase
16 Alliance against Allies
17 Fremont epithet
19 Louise or Turner
20 Sonnet
21 Passageway for smoke
22 "Das Lied von der Erde" composer
24 Croupler, often
25 Their work is colorful
26 Syringa kin
28 Letters for Plato
31 Agog
33 Francis
37 Marlon epithet
37 Cain's little brother
38 Avid
40 Take on.

Solution to Previous Puzzle



WEATHER

Table with columns for city names and weather forecasts (High, Low, Clouds, etc.) for various locations like ALBUQUERQUE, ANKARA, ANKLAAND, etc.

RADIO NEWSCASTS

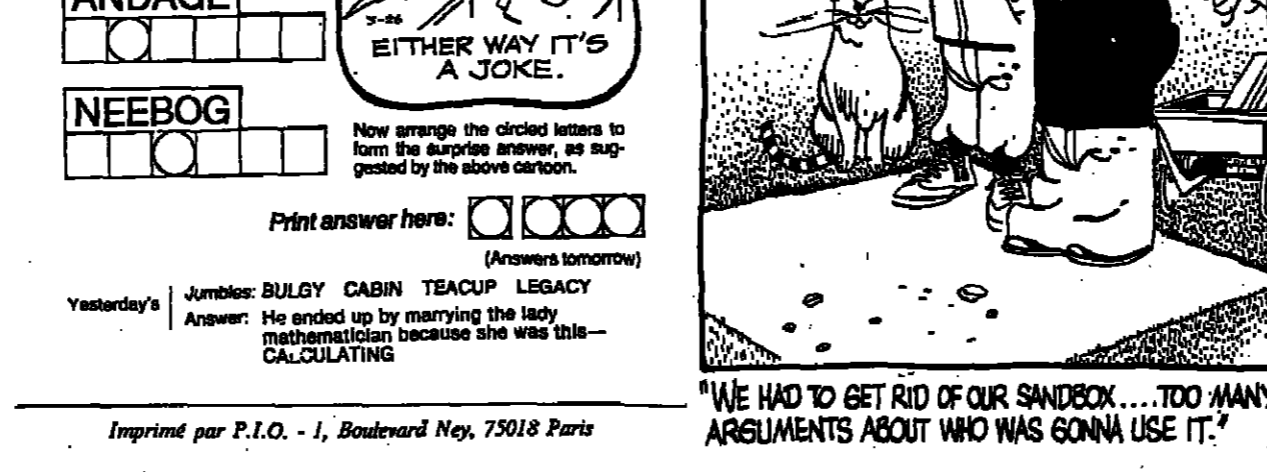
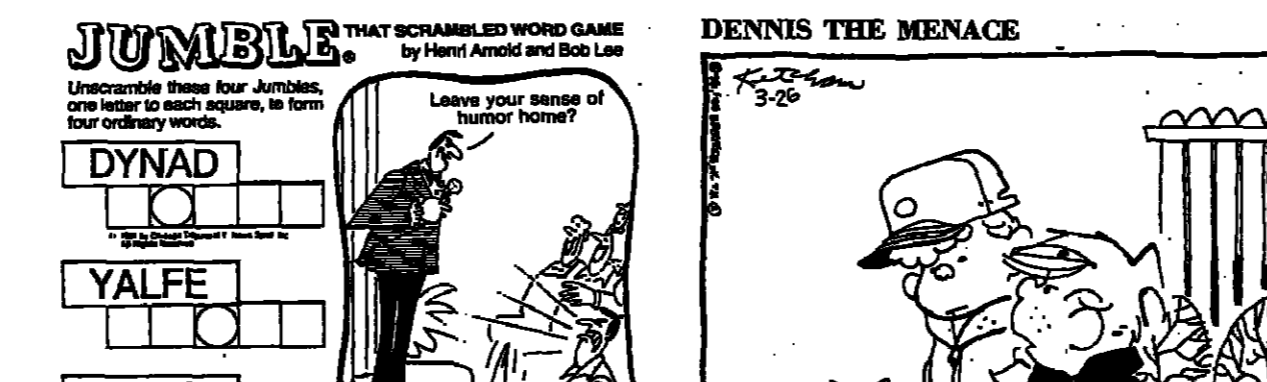
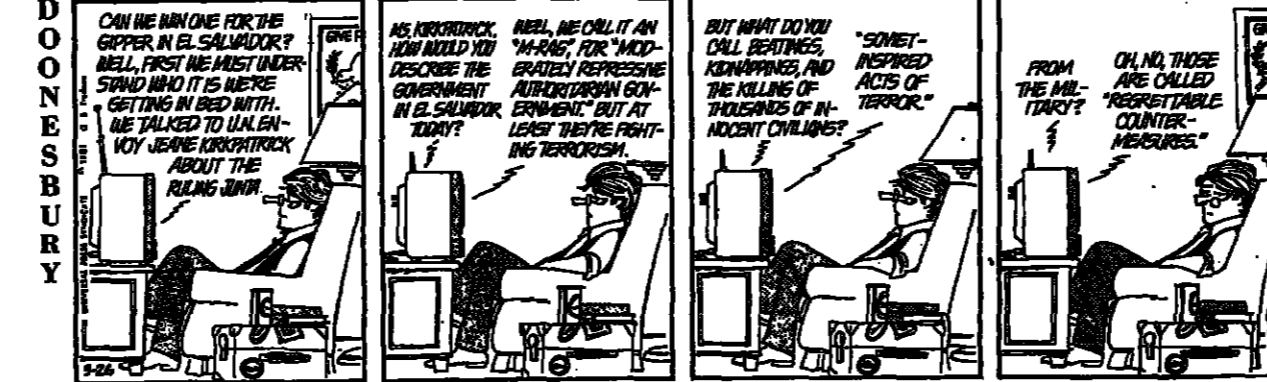
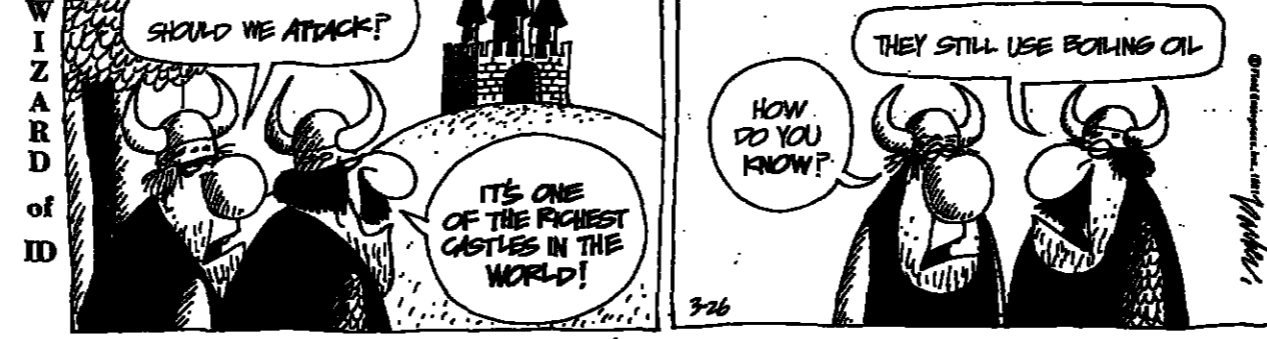
BBC WORLD SERVICE
Broadcasts of 0800, 0900, 0930, 0945, 0955, 0958, 0959, 1000, 1100, 1200, 1400, 1700, 1900, 2000, 2200, 2300 (All times GMT).

VOICE OF AMERICA

The Voice of America broadcasts world news in English on the hour and at 28 minutes after the hour during various periods in different regions.

Baltimore Honors Aide to Hitler, But 'Al Speer Plaza' Is Just a Joke

BALTIMORE — The City Council unenthusiastically approved a resolution naming a city plaza after Albert Speer, Hitler's armaments minister. Council President Walter Orlinsky said that it was just a joke meant to point out that the city has enough plazas.



BOOKS

MARIA CALLAS The Woman Behind the Legend By Arianna Stassinopoulos Simon & Schuster. Illustrated. 383 pp. \$15.95. Reviewed by Donal Henahan

THE conspicuous consumption of a great talent has always been a hallmark of the extremely rich and powerful. In its most benign form, as in the alliance of a Haydn and an Esty, we call the phenomenon patronage of the arts. Both parties benefit, and sometimes the artist turns out to gain more than the patron. But here I am talking about a different and more pernicious consuming, not only of the artist's works but eventually of the artist.

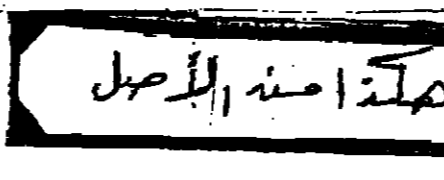
On the whole, however, this biography is best read as a model of how to destroy a career. Callas was certainly too fat in the days when she weighed more than 200 pounds and her picture was illegally used in a pasta advertisement. As a husband, apparently Meneghini had a limited role, so tried to make the most of his part business agent.

Peter the Great Gets New Look In Soviet Film

MOSCOW — Peter the Great, thrust Russia from the backwaters of Europe to pre-eminence as one of the world's great empires, is the hero of a new Russian movie that has opened in theaters here.

BRIDGE

Bridge game diagram showing North and South hands with cards and a trick count. Includes a caption: 'AFTER the auction shown on the diagramed deal, South found herself in the inferior contract of clubs. The better contract of six diamonds no doubt would have been reached if North had emphasized diamonds at some point. As it happens, though, that slam could have been defeated by a club lead.'



Incentive Clause — A Fringe Around the Megabucks and Multiyears

How Athletes Bargain for Houses, Vacations, Extra Cash

By Ted Green

ANGELES — Everybody out it when an athlete megabucks over multi-year contracts...

Newspaper Enterprises Association: \$20,000. Second team All-Pro: \$12,500.

highest total picks from the 14 remaining prizes, the third man chooses from 13 and so on...

ground floor only. Proposed contract for one pro player would be worth \$4 million including various options...

Contract incentives will be paid regardless of player's lack of skill, illness, sickness, injury or death.

Zhirov remained in third position in the overall standings. Stenmark, who has scored the maximum points possible in the giant slalom...

Zhirov Wins Slalom in Bulgaria

Phil Mahre Moves Closer to Title With 1 Race Left

United Press International BOROVETZ, Bulgaria — Alexander Zhirov of the Soviet Union won his third consecutive World Cup slalom...

and difficult, and only 27 of the 76 starters completed the run without either falling or being disqualified.

Hess Wins Last Cup Race; McKinney Holds GS Title

From Agency Dispatches WANGS-PYZOL, Switzerland — Erika Hess of Switzerland, who Tuesday set a record with her sixth consecutive slalom victory...

Joel Gaspoz and Jacques Luethy of Switzerland were barred from starting by officials who saw them practicing on the course prior to the race.

Red Smith: This Time the Baseball Commissioner's Right

New York Times Service

NEW YORK — One of the easiest ways to produce a commercial product is through some tie-in with baseball, football or one of the other popular spectator sports.

The way it stings a tender skin? The question was put to Kuhn Tuesday. He explained his position. It is a proper position.

Martina Navratilova: An older at 24



As for the relief pitching thing, he said, the awards there were only trophies, not large sums of cash. Illustrating how utterly unimportant he considered mere trophies...

Jaeger, Allen Get Through First Day of Winter Finale

From Agency Dispatches

NEW YORK — Andrea Jaeger, at 15 the youngest woman in the field, and Leslie Allen won their opening matches Wednesday in the championship tournament of the women's winter tennis tour.

A serve-and-volley left-hander, Navratilova is at 24 the oldest in the tournament. She captured four titles this winter: at Cincinnati, Chicago, Los Angeles and Dallas.

NHL Standings

Table with columns for Conference, Team, and Standings (W, L, T, Pts, GB, GF, GA).

Only One Veteran Of the eight women who have qualified for the \$300,000 round-robin competition, only Martina Navratilova has played in it before.

Al Jensen: Not Exactly Mr. New England

By Jane Gross

NEW YORK TIMES SERVICE STERNSBURG, Fla. — All the circumstances are different, the task Gary Allenson is season — replacing Carlton...

At Fenway Park, Allenson knows that the fans will be waiting to revile him if he fails. "I get a little of it now when I don't make a good throw or don't get a base hit," said Allenson...

"What I'm relying on a lot," Houk said, "is his performance in Triple A. To do the things he did you have to have quite a bit of ability."

LA Standings

Table with columns for Division, Team, and Standings (W, L, Pct., GB, GF, GA).

Lack of Confidence Don Zimmer, who was dismissed as Boston manager after last year's fourth-place finish, was unimpressed. Last year, Allenson played in 36 games, 24 as a catcher...

"Obviously, the man didn't have any confidence in me," Allenson said of Zimmer. "It might have been a personality clash, but for a while I was the 24th or 25th man on the team."

College Basketball

NBA Tournament National Semifinals March 26 at Philadelphia: Virginia vs. NC State, Indiana vs. LSU.

Exhibition Baseball

AMERICAN LEAGUE W L Pct. Oakland 11 7 .610, California 7 9 .438, Detroit 12 4 .750, Kansas City 12 4 .750, Minnesota 7 9 .438, Toronto 7 9 .438, Texas 7 9 .438, Baltimore 7 9 .438, Cleveland 7 9 .438, Milwaukee 7 9 .438, Boston 7 9 .438.

WOMEN'S GIANT SLALOM

Table with columns for Rank, Name, Country, and Time.

WORLD CUP STANDINGS

Table with columns for Rank, Name, Country, and Points.

Distance Run in Madrid

MADRID — Craig Virgin, the first American to win the World Cross Country Championship, will defend his title Saturday against runners from 40 other countries, including Olympic champion Bronislaw Malinowski of Poland.

Lafleur, in Car Crash, Has Surgery on Ear

MONTREAL — Guy Lafleur of the Montreal Canadiens has undergone plastic surgery on his right ear after narrowly averting a serious injury in a car accident when he fell asleep at the wheel.

NBA Knicks Retire

NEW YORK — The New York Knicks have retired uniform No. 22, which belonged to Dave DeBusschere, between halves of Tuesday night's game against the Boston Celtics.

DeBusschere's No. 22

NEW YORK — The New York Knicks have retired uniform No. 22, which belonged to Dave DeBusschere, between halves of Tuesday night's game against the Boston Celtics.

Big Is Beautiful

Kuhn was asked about other commercial tie-ups with baseball. He defended Gillette's all-star game promotion on the ground that the drugstore voting system enabled millions of fans to participate.

Keppie Barrett

There used to be a chubby pitcher called Keppie Barrett. His square name was Tracey Souther Barrett and the year he was with the Philadelphia Athletics he called himself Dick Oliver.

Transactions

BASEBALL American League BALTIMORE Orioles — Sent Larry Jones, Don Wheeler and Tom Rowe, pitchers, Dave Hudson, catcher, and Steve Horowitz, infielder, to their minor league camp for reassignment.

